

**Student Aid Loan Agreement**  
**Zion Evangelical Lutheran Church, Saskatoon, Saskatchewan**

This agreement for loan from Zion Evangelical Lutheran Church, Student Aid Fund, Saskatoon, SK is made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Since confidential financial assistance from the Student Aid Fund in the form of tuition is made available to applicants who wish to prepare for the ordained ministry, or other full time work in the Church (Parish Worker, Youth Worker, Musician, etc.), or who desire to attend one of the ELCIC related or approved high schools and who, in the pursuit of education, have been granted this loan...hereby agree to conform to the policies and regulations of the Student Aid Fund of Zion Evangelical Lutheran Church of Saskatoon, SK as follows:

1. As a recipient of this aid, I agree to complete and deliver to the Student Assistance Committee of Zion Evangelical Lutheran Church of Saskatoon, Sk, this signed agreement for a loan made to me by the Student Aid Fund of this Church. I further agree that I will have this Agreement signed by my parents or legal guardian, should the Committee members deem it necessary.

2. In the event I shall have completed the course(s) for which tuition has been provided from the Student Aid Fund, this Agreement for repayment shall be cancelled.

3. I agree that I will meet with the Student Assistance Committee at least once during each year for review and encouragement. Parent(s) or Guardian(s) may be requested to attend.

4. In the event that my course of education is discontinued before completion, I am obligated to repay the full amount of the Agreement plus interest at the current bank rate at the time the loan was arranged. The signing guarantors are liable for any default.

Name of Applicant: (Please print) \_\_\_\_\_

Signature of Applicant: \_\_\_\_\_

Name of Parent/Guardian: (Please print) \_\_\_\_\_

Signature of Parent/Guardian: \_\_\_\_\_

Name of Committee Representative: (Please print) \_\_\_\_\_

Signature of Committee Representative \_\_\_\_\_